

# CENTRAL US QUAKE SUMMIT

## CLOSING THE GAP

### AGENDA / MEETING INFORMATION

St. Louis, Missouri

May 23-24, 2022

Location Marriott St. Louis Airport

### MONDAY, MAY 23, 2022

#### AFTERNOON-ATTENDEE ARRIVAL & RECEPTION

- Welcome Reception - [5:00 - 7:00PM; Location: Grand Pavilion]  
Sponsored by: Guy Carpenter and the Association of Bermuda Insurers and Reinsurers (ABIR)

### TUESDAY, MAY 24, 2022

#### BREAKFAST [7:00-7:45AM] Location: Grand Pavilion

#### SESSION 1: INTRODUCTION & FRAMING THE EQ PROTECTION GAP [8:00-8:30AM]

- Welcome from Chlora Lindley-Myers, Director, Missouri Department of Commerce and Insurance  
Welcome video from Missouri Governor, Michael L. Parson  
Welcome from Randa Rawlins, President & CEO, Shelter Insurance Companies  
Welcome from Andrea Spillars, Regional Administrator, FEMA Region 7
- Overview of New Madrid Seismic Zone Hazard, Risk & Exposure - [8:30-9:30AM]  
Oliver Boyd, Research Geophysicist, USGS | Philippe Brahin, Managing Director, Swiss Re  
*What is the earthquake risk here, and what's at stake? Who is holding the risk? An overview of the earthquake hazard and potential losses in Missouri and beyond.*
- State of EQ Insurance in Missouri - [9:30-10:00AM]  
Jo LeDuc, Director, Market Regulation Division, Missouri Department of Commerce and Insurance  
*An overview of the Missouri earthquake insurance market, including information on the data collection process, trends in market penetration and premiums, and the development of the growing protection gap.*
- Mitigating Earthquake Damage to Reduce Disaster Suffering - [10:00-10:30AM]  
David Maurstad, Acting Associate Administrator, Resilience  
*What FEMA and its partners are doing to build resilience against earthquakes to drive action at the community level.*

### BREAK [10:30-10:45AM]

#### SESSION 2: WHAT'S DRIVING THE PROTECTION GAP & WHAT EFFORTS ARE CURRENTLY UNDERWAY?

- A Wicked Problem: Consumer research helps build the foundation for data-driven earthquake insurance communications - [10:45-11:15AM]  
Lori Croy, Missouri Department of Commerce and Insurance | Lisa Groshong, NAIC | Brian Houston, University of Missouri  
*Missouri is the third largest market for earthquake insurance among the states, exceeded only by California and Washington. Yet, few Missourians are aware of the state's major natural hazard risk and even fewer have earthquake insurance. This presents a "wicked problem." The Missouri Department of Commerce and Insurance reached out to the NAIC Center for Insurance Policy & Research to inquire about consumer data on the topic. This led to a collaboration between the NAIC, the Missouri DCI and the University of Missouri's Disaster and Community Crisis Center to research what Missourians do and don't understand about earthquake risks and earthquake insurance. This session will provide the first glimpse of what we learned.*



- **Campaign for Change: Working together to educate and bring awareness – [11:15-11:45AM]**  
Carrie Couch, Director, Consumer Affairs Division, Missouri Department of Commerce and Insurance  
*Consumers are unable to make choices if they don't have the information they need. This session will focus on the multiple roles of the state department of insurance, the insurance industry, insurance agents and others who can help "close the information gap."*

## **LUNCH & NETWORKING [11:45AM-12:30PM]** Location: Grand Pavilion **LUNCH PROVIDED**

### **SESSION 3: WHAT'S DRIVING THE PROTECTION GAP & WHAT EFFORTS ARE CURRENTLY UNDERWAY?**

- **Private Insurer Perspectives – [12:30-1:15PM]**  
**Moderator:** Christopher Sykes, Managing Director, Guy Carpenter  
**Panel:** Dan Clapp, Executive Vice President, Shelter Mutual Insurance Company | Larry Stevig, Principal Building Researcher, State Farm Insurance | Kyle Morgan, Executive VP of Corporate & Business Development, Palomar Industry | Debra Ballen, General Counsel & Chief Risk Officer, Insurance Institute for Business & Home Safety  
*Industry discussion on challenges from the carrier perspective, capacity, & market dynamics. What would help to address challenges and improve uptake of EQ insurance in the New Madrid Region?*
- **Public Policy Considerations: Resilient Regulatory & Policy Practices – [1:15-2:00PM]**  
**Panel Discussion on Public Policy Considerations of Increasing Consumer Protection against Earthquake Risk**  
**Moderator:** Michael Cohen, Senior Vice President of Government Affairs for Renaissance Reinsurance  
**Panel:** Chris Brown, Principal, Mindset | Vicki Schmidt, Commissioner, Kansas Insurance Department  
*What regulatory policy measures can enable private sector engagement, improve uptake, and close the EQ protection gap?*

## **BREAK [2:00-2:15PM]**

### **SESSION 4: INNOVATIVE PUBLIC & PRIVATE SOLUTIONS**

- **Private Capital Solutions Panel – [2:15-3:00PM]**  
Guillermo Franco Ph.D, Managing Director, Global; Head of Cat Risk Research, Guy Carpenter | Christopher Sykes, Managing Director, Guy Carpenter.  
*How can private capital play a meaningful role? Overview of capability, capacity and potential solutions, including a look at Community-Based Catastrophe Insurance and other innovative partnerships.*
- **Multi-State Reality: Growing exposure to disasters shows critical gaps in coverage rates. How can DOIs and EMAs work together to find solutions? – [3:00-3:30PM]**  
**Moderator:** Jim Remillard, CUSEC Board Member and Missouri SEMA Director  
**Panel:** Chlora Lindley-Myers, CUSEC Insurance Commissioners Chairperson (MISSOURI) | Tina Owens, Deputy Director, CUSEC Insurance Commissioners Working Group Member (Arkansas) | Alan McClain, Arkansas Insurance Commissioner  
*Focus of the panel discussion is to have a dialogue between insurance professionals and emergency management regarding the earthquake risk and associated cost of disaster. Discussion of opportunities to look at the future of disaster coverage, discuss the current state of EQ insurance and potential new ideas and collaborations to help close the insurance gap.*
- **Innovations Focused on Closing the Protection Gap – [3:30-4:15PM]**  
**Moderator:** Christopher Sykes, Managing Director, Guy Carpenter  
**Panel:** Philippe Brahin, Managing Director Head of Americas, Public Sector Solutions, Swiss Re | Sydney Hedberg, Director Marsh McLennan Advantage | Daniel Kaniewski Ph.D, Managing Director, Public Sector Marsh McLennan Advantage.  
*The panel will highlight private sector commitment to closing the protection gap as part of a broader corporate focus on ESG and discuss some innovative products, structures and partnerships that can play a role in providing immediate disaster relief, supporting recovery, encouraging preparedness, increasing uptake of insurance and filling gaps in insurance protection.*

### **CONCLUSION: INNOVATIVE PUBLIC & PRIVATE SOLUTIONS**

- **Wrap Up and Summary – [4:15-4:45PM]**  
Chlora Lindley-Myers, Director Missouri Department of Commerce and Insurance  
*Concluding remarks, summary, and a look at the path forward.*

